

News

For Immediate Release

AAR Awarded Contract from U.K. Ministry for 463L Pallets

Incumbent AAR Mobility Systems continues as exclusive supplier

CADILLAC, Michigan, February 27, 2014 – AAR (NYSE: AIR) has signed a contract to supply 463L cargo pallets to the United Kingdom Ministry of Defence. The four-year contract is valued at up to \$13.8 million, or 8.3 million British pounds. The work will be performed by AAR's Mobility Systems business in Cadillac.

The specialized Air Cargo Pallets (ACPs) will be used on a variety of transport aircraft in conjunction with United Kingdom Ministry of Defence (U.K. MoD) cargo handling systems to transport supplies in aircraft, within airfreight terminals and on motorized and non-motorized vehicles.

“We are proud to be selected once again as the U.K. MoD's exclusive provider of 463L pallets to be used across all environments where the U.K. military operates,” said Mark Platko, General Manager of AAR Mobility Systems. “This award further strengthens AAR's reputation as a worldwide leader in the manufacture of products that support military transport and logistics requirements.”

The 10,000-pound capacity pallets will be deployed on fixed-wing aircraft that include the Hercules C-130J; C-17A Globemaster III; TriStar KC1; Voyager KC-30; A400M Atlas; and the Antonov An-124. AAR has been supplying 463L pallets to the UK MoD for more than a decade.

AAR and its subsidiaries offer a full line of cargo and transport solutions that contribute to the efficiency of commercial and military cargo and operations. AAR products provide excellent performance, high reliability and a low total cost of ownership, backed by a global aftermarket support network.

About AAR

AAR is a global aerospace and defense contractor that employs more than 6,000 people in 17 countries. Based in Wood Dale, Illinois, AAR supports commercial, government and defense customers through two operating segments: Aviation Services and Technology Products. AAR's services include inventory management and parts distribution; aircraft maintenance, repair and overhaul; and expeditionary airlift. AAR's products include cargo systems and containers; mobility systems and shelters; advanced aerostructures; and command and control systems. More information can be found at www.aarcorp.com.

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This press release contains certain statements relating to future results, which are forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995. These forward-looking statements are based on beliefs of Company management, as well as assumptions and estimates based on information currently available to the Company, and are subject to certain risks and uncertainties that could cause actual results to differ materially from historical results or those anticipated, including those factors discussed under Item 1A, entitled "Risk Factors", included in the Company's Form 10-K for the fiscal year ended May 31, 2013. Should one or more of these risks or uncertainties materialize adversely, or should underlying assumptions or estimates prove incorrect, actual results may vary materially from those described. These events and uncertainties are difficult or impossible to predict accurately and many are beyond the Company's control. The Company assumes no obligation to update any forward-looking statements to reflect events or circumstances after the date of such statements or to reflect the occurrence of anticipated or unanticipated events. For additional information, see the comments included in AAR's filings with the Securities and Exchange Commission.