

NEWS

For immediate release

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AAR NAMES FRED KOCHER GENERAL MANAGER OF AAR AIRCRAFT SERVICES — INDIANAPOLIS

WOOD DALE, ILLINOIS (February 16, 2005) — AAR CORP. (NYSE: AIR) today announced that it has named Frederick L. Kocher the General Manager of AAR Aircraft Services — Indianapolis, the Company's recently established maintenance, repair and overhaul (MRO) facility located at the Indianapolis International Airport.

Kocher joins AAR with more than 30 years of leadership experience in aviation and aerospace, including senior-level positions with United Airlines (Avolar), Rolls-Royce and US Airways. Kocher served as Senior Vice President, Ground Operations for United Airlines (Avolar) and as Senior Vice President of Customer Support for Rolls-Royce North America, Inc. He spent nearly 25 years as a member of the leadership team at US Airways where his responsibilities included engineering, customer service, flight operations and aircraft maintenance operations.

"Fred's extensive airline and business experience make him uniquely qualified to lead and grow our new Indianapolis MRO operation," said David P. Storch, President and CEO of AAR. "Fred is a great addition to an already strong leadership team and brings with him a customer's perspective and a solid understanding of quality, safety and operational excellence."

AAR is a leading provider of products and value-added services to the worldwide aerospace/aviation industry. Products and services include proprietary inventory management and logistic support services; maintenance, repair and overhaul of aircraft and aircraft components; engine and aircraft sales and leasing; and manufacturing of aircraft parts and mobility systems. Headquartered in Wood Dale, Illinois, AAR serves commercial and government aircraft fleet operators and independent service customers throughout the world. Further information can be found at www.aacorp.com.

