

NEWS

For immediate release

Contact: Chris Mason
Director of Corporate Communications
(630) 227-2062
E-mail address: chris.mason@aarcorp.com
Web address: www.aarcorp.com

RONO DUTTA JOINS AAR AS SENIOR ADVISOR

WOOD DALE, ILLINOIS (January 30, 2007) — AAR CORP. (NYSE: AIR), a leading provider of products and services to the aviation and aerospace industry, today announced that Rono Dutta, former president of United Airlines and Air Sahara, will serve as a strategic advisor to the Company for its activities in India.

Dutta is an accomplished and respected leader in the global aviation industry and a former student of Indian Institute of Technology and Harvard Business School. He currently serves as a consultant to companies looking to expand their global presence.

“Rono has a wealth of industry experience and his input will be invaluable as we sharpen our focus on AAR’s positioning in India,” said David P. Storch, Chairman, President and Chief Executive Officer of AAR CORP. “Serving as an advisor, Rono will be a strong addition to the AAR team and we will look to him to enhance our relationships with customers and potential business partners.”

Maintenance and support requirements for airlines operating throughout India are expected to increase as air traffic in the region continues to grow. With its wide range of capabilities and solid financial position, AAR is well-positioned to expand its presence and respond to the increased demand for aviation support services.

AAR is a leading provider of products and value-added services to the worldwide aviation/aerospace industry. With facilities and sales locations around the world, AAR uses its close-to-the-customer business model to serve airline and defense customers through four operating segments: Aviation Supply Chain; Maintenance, Repair and Overhaul; Structures and Systems and Aircraft Sales and Leasing. More information can be found at www.aarcorp.com.

This press release contains certain statements relating to future results, which are forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995. These forward-looking statements are based on beliefs of Company management, as well as assumptions and estimates based on information currently available to the Company, and are subject to certain risks and uncertainties that could cause actual results to differ materially from historical results or those anticipated, including those factors discussed under Item 1A, entitled “Risk Factors”, included in the Company’s May 31, 2006 Form 10-K. Should one or more of these risks or uncertainties materialize adversely, or should underlying assumptions or estimates prove incorrect, actual results may vary materially from those described. These events and uncertainties are difficult or impossible to predict accurately and many are beyond the Company’s control. The Company assumes no obligation to publicly release the result of any revisions that may be made to any forward-looking statements to reflect events or circumstances after the date of such statements or to reflect the occurrence of anticipated or unanticipated events. For additional information, see the comments included in AAR’s filings with the Securities and Exchange Commission.

