

# NEWS

## For immediate release

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### **AAR SELECTED TO PROVIDE COMPONENT SUPPORT FOR BAE SYSTEMS REGIONAL AIRCRAFT**

WOOD DALE, ILLINOIS, November 29, 2005 - AAR CORP. (NYSE: AIR) today announced that its European-based component repair operating unit, AAR Aircraft Component Services — Amsterdam, and BAE Systems Regional Aircraft have signed a multi-year agreement under which AAR will support BAE by performing rotatable component repairs and overhauls for the BAe 146/Avro RJ regional jetliner.

The component support agreement enables BAE Systems Regional Aircraft to offer enhanced rotatable component repair and overhaul support to operators of the BAe 146/Avro RJ regional jet. The program is designed to help BAE Systems Regional Aircraft customers operate more cost-effectively while continuing to provide the highest levels of quality, service and reliability.

“We look forward to teaming with BAE Systems Regional Aircraft as they look to expand their aftermarket services for the BAe 146/Avro RJ,” said Jim Clark, Group Vice President of AAR’s Aviation Supply Chain Group. “AAR has extensive component repair and logistics experience which we will apply to improve BAE Systems’ access to rotatable components and help minimize aircraft downtime for their customers.”

Maintenance and support requirements for regional jets are expected to increase significantly as the worldwide fleet continues to grow and mature. AAR is well positioned to meet these requirements with a broad range of services, including logistics, component repair, airframe maintenance and landing gear overhauls — offered both as stand-alone services and integrated as complete nose-to-tail support programs.

### About BAE Systems Regional Aircraft

BAE Systems Regional Aircraft is responsible for customer support, engineering and asset management activities covering a world-wide base of 160 customers operating over 1,100 aircraft in addition to managing a trading and leasing portfolio of some 350 aircraft.

### About AAR Aircraft Component Services — Amsterdam

AAR Aircraft Component Services — Amsterdam services rotatable components with AOG service-24 hours a day, 365 days a year at its state-of-the-art facility, which is equipped to repair, overhaul, and maintain more than 22,000 aircraft parts.

### About AAR CORP

AAR CORP. is a diverse, international provider of products and value-added services to the worldwide aviation/aerospace industry. Headquartered near Chicago's O'Hare International Airport, AAR serves commercial and government aircraft fleet operators and independent service customers by providing Aviation Supply Chain services; Maintenance; Repair and Overhaul services; Structures and Systems manufacturing and Aircraft Sales and Leasing. Further information can be found at [www.aarcorp.com](http://www.aarcorp.com).

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This press release contains certain statements relating to future results, which are forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995. These forward-looking statements are based on beliefs of Company management, as well as assumptions and estimates based on information currently available to the Company, and are subject to certain risks and uncertainties that could cause actual results to differ materially from historical results or those anticipated, including those factors discussed under Item 7, entitled "Factors Which May Affect Future Results", included in the Company's May 31, 2005 Form 10-K. Should one or more of these risks or uncertainties materialize adversely, or should underlying assumptions or estimates prove incorrect, actual results may vary materially from those described. These events and uncertainties are difficult or impossible to predict accurately and many are beyond the Company's control. The Company assumes no obligation to publicly release the result of any revisions that may be made to any forward-looking statements to reflect events or circumstances after the date of such statements or to reflect the occurrence of anticipated or unanticipated events. For additional information, see the comments included in AAR's filings with the Securities and Exchange Commission.