

NEWS

For immediate release

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AAR TO HOST INVESTOR DAY

WOOD DALE, ILLINOIS (September 24, 2009) — AAR (NYSE: AIR) today announced that it will host an Investor Day on Wednesday, October 7, 2009 from 8:00 a.m. to 11:00 a.m. EDT in New York City.

David P. Storch, Chairman and Chief Executive Officer, and other members of the AAR CORP. senior management team will present the Company's strategy, market outlook and key priorities for 2010. The presentations will be followed by a question and answer session.

The Company intends to webcast the event for those not able to attend in person. The presentation will be available on the Internet live and in the archive section of AAR CORP.'s Investor Relations page at www.aarcorp.com.

AAR is a leading provider of products and value-added services to the worldwide aerospace and defense industry. With facilities and sales locations around the world, AAR uses its close-to-the-customer business model to serve aviation and defense customers through its operating segments: Aviation Supply Chain; Maintenance, Repair and Overhaul; and Structures and Systems. More information can be found at www.aarcorp.com.

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This press release contains certain statements relating to future results, which are forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995. These forward-looking statements are based on beliefs of Company management, as well as assumptions and estimates based on information currently available to the Company, and are subject to certain risks and uncertainties that could cause actual results to differ materially from historical results or those anticipated, including those factors discussed under Item 1A, entitled "Risk Factors", included in the Company's May 31, 2009 Form 10-K. Should one or more of these risks or uncertainties materialize adversely, or should underlying assumptions or estimates prove incorrect, actual results may vary materially from those described. These events and uncertainties are difficult or impossible to predict accurately and many are beyond the Company's control. The Company assumes no obligation to update any forward-looking statements to reflect events or circumstances after the date of such statements or to reflect the occurrence of anticipated or unanticipated events. For additional information, see the comments included in AAR's filings with the Securities and Exchange Commission.