

NEWS

For immediate release

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AAR RECEIVES TOP HONORS AND SPECIAL RECOGNITION FROM THE FAA

WOOD DALE, ILLINOIS (June 30, 2005) — AAR CORP. (NYSE: AIR) announced today that the Federal Aviation Administration (FAA) has recognized the Company for outstanding achievements in the training and development of its aviation maintenance technicians at AAR's 15 FAA-certified repair stations.

In an award ceremony held at AAR's Aircraft Services facility in Indianapolis, Dave Cann, Manager, Aircraft Maintenance Division, Flight Standards Service (AFS-300), FAA, and Dr. Bill Johnson, Chief Scientific and Technical Advisor for Maintenance Human Factors, presented AAR's President and Chief Executive Officer David P. Storch with a special award recognizing the Company's achievements under the FAA's Aviation Maintenance Technician Awards Program.

All 15 of the Company's FAA-certified repair stations received Diamond Certificate of Excellence Awards and special recognition for 100 percent of eligible aviation maintenance technicians meeting or exceeding the FAA's requirements for technical and regulatory training. To acknowledge this outstanding achievement, the FAA visited AAR to present David Storch with a prestigious corporate-level award.

"We are honored to receive this award recognizing AAR and our excellent team of dedicated aviation maintenance technicians," said David P. Storch, President and Chief Executive Officer of AAR CORP. "Achieving 100 percent participation across the Company demonstrates that our management team and workforce are absolutely committed to ongoing professional development and to ensuring the highest levels of quality and flight safety for our customers and the flying public."

Dave Cann, Manager Aircraft Maintenance Division, Flight Standards Service (AFS-300) for the FAA, added "The accomplishments of AAR and its maintenance technicians are certainly outstanding and exemplary. AAR's performance under the FAA Aviation Maintenance Technician Awards Program demonstrates what is possible when education, training and safety are made priorities in an organization.

All 646 of AAR's eligible technicians also received individual awards through the FAA's Aviation Maintenance Technician Awards Program.



AAR CORP. is a leading provider of products and value-added services to the worldwide aerospace/aviation industry. Products and services include proprietary inventory management and logistic support services; maintenance, repair and overhaul of aircraft and aircraft components; engine and aircraft sales and leasing; and manufacturing of aircraft parts and mobility systems. Headquartered in Wood Dale, Illinois, AAR serves commercial and government aircraft fleet operators and independent service customers throughout the world. Further information can be found at www.aarcorp.com.

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This press release contains certain statements relating to future results, which are forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995. These forward-looking statements are based on beliefs of Company management, as well as assumptions and estimates based on information currently available to the Company, and are subject to certain risks and uncertainties that could cause actual results to differ materially from historical results or those anticipated, including those factors discussed under Item 7, entitled "Factors Which May Affect Future Results", included in the Company's May 31, 2004 Form 10-K. Should one or more of these risks or uncertainties materialize adversely, or should underlying assumptions or estimates prove incorrect, actual results may vary materially from those described. These events and uncertainties are difficult or impossible to predict accurately and many are beyond the Company's control. The Company assumes no obligation to publicly release the result of any revisions that may be made to any forward-looking statements to reflect events or circumstances after the date of such statements or to reflect the occurrence of anticipated or unanticipated events. For additional information, see the comments included in AAR's filings with the Securities and Exchange Commission.