

NEWS

For immediate release

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AAR EARNS TOP HONORS FROM FAA FOR FOURTH CONSECUTIVE YEAR

WOOD DALE, ILLINOIS, October 07, 2008 – AAR (NYSE: AIR), today announced that for the fourth consecutive year, each of the Company's 11 certified repair stations were recognized by the Federal Aviation Administration (FAA) for excellence in technical and regulatory training.

The Diamond Certificate of Excellence, the highest honor in the FAA's Aviation Maintenance Technician (AMT) Awards Program, recognizes organizations that meet or exceed the FAA's requirements for technical and regulatory training. For the fourth consecutive year, 100% of AAR's eligible AMTs were recognized in the program, earning every one of AAR's FAA-certified repair stations an FAA Diamond Certificate of Excellence. AAR CORP. received special corporate-level recognition for this accomplishment.

"We are proud of the men and women who earned this prestigious recognition through their commitment to ongoing professional development and staying on top of the latest technologies," said David Storch, AAR's Chairman and Chief Executive Officer. "Safety, quality, training and airworthiness are top priorities for our entire organization and we congratulate the 1,735 AMTs who earned this prestigious recognition."

AAR facilities that received the FAA's Diamond Award for 2007 are located throughout the world including Amsterdam, Holland; Garden City, New York; Indianapolis, Indiana; Oklahoma City, Oklahoma; Roswell, New Mexico; Hot Springs, Arkansas; Memphis, Tennessee; Wood Dale, Illinois; Miami, Florida; Teterboro, New Jersey; and Frankfort, New York.

"AAR continues to raise the bar through its ongoing commitment to initial and recurrent training," said Phil Randall, the Assistant National FAAS Team Manager with the FAA, while addressing an audience at a ceremony held at AAR's landing gear repair and overhaul facility in Miami, Florida. "The fact that 100 percent of AAR's eligible AMTs at every one of their certified repairs stations have been recognized for four years running is a real testament to AAR's world-class operations."

AAR is developing and implementing a safety management system (SMS) that incorporates best practices from FAA and airline quality and airworthiness programs. The goal of the AAR SMS is to deliver consistently high levels of safety, quality and airworthiness. AAR regularly contributes to the advancement of quality and safety practices for the aviation industry through active, ongoing partnerships with customers, industry associations and regulatory agencies.



AAR is a leading provider of products and value-added services to the worldwide aerospace and defense industry. With facilities and sales locations around the world, AAR uses its close-to-the-customer business model to serve airline and defense customers through four operating segments: Aviation Supply Chain; Maintenance, Repair and Overhaul; Structures and Systems and Aircraft Sales and Leasing. More information can be found at www.aarcorp.com.

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This press release contains certain statements relating to future results, which are forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995. These forward-looking statements are based on beliefs of Company management, as well as assumptions and estimates based on information currently available to the Company, and are subject to certain risks and uncertainties that could cause actual results to differ materially from historical results or those anticipated, including those factors discussed under Item 1A, entitled "Risk Factors", included in the Company's May 31, 2008 Form 10-K. Should one or more of these risks or uncertainties materialize adversely, or should underlying assumptions or estimates prove incorrect, actual results may vary materially from those described. These events and uncertainties are difficult or impossible to predict accurately and many are beyond the Company's control. The Company assumes no obligation to update any forward-looking statements to reflect events or circumstances after the date of such statements or to reflect the occurrence of anticipated or unanticipated events. For additional information, see the comments included in AAR's filings with the Securities and Exchange Commission.

