

# NEWS

## For immediate release

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### **AAR ANNOUNCES EXPANSION OF ITS COMPOSITES BUSINESS**

Singapore (February 18, 2008) — AAR CORP. (NYSE: AIR) announced today at the Singapore Airshow that it is significantly expanding its Composites manufacturing operations with the lease of a 90,000 square-foot facility located at the McClellan Business Park, formerly McClellan Air Force Base, in Sacramento, California.

AAR will occupy the portion of the McClellan facility formerly used by the U.S. Air Force for manufacturing composite replacement aircraft parts. The expansion provides more than four times the Company's current composites manufacturing capability through additional equipment and added capacity at the facility.

"Increasingly, the aircraft community is using a higher percentage of composite content in the manufacturing process as it seeks to take advantage of the material's improved strength and lighter weight," said David P. Storch, Chairman and Chief Executive Officer of AAR CORP. "We're expanding our composites manufacturing capacity to capitalize on this trend and keep pace with our customers' changing requirements."

Headquartered in Clearwater, Florida, AAR Composites has a 27 year history in the development, design, engineering, tooling and fabrication of advanced composite structures for the aviation and transportation industries. AAR Composites operates as part of AAR's Structures and Systems segment, which currently accounts for approximately 25 percent of the Company's sales.

AAR is a leading provider of products and value-added services to the worldwide aerospace and defense industry. With facilities and sales locations around the world,



AAR uses its close-to-the-customer business model to serve aviation and defense customers through four operating segments: Aviation Supply Chain; Maintenance, Repair & Overhaul; Structures & Systems and Aircraft Sales & Leasing. Learn more at [www.aarcorp.com](http://www.aarcorp.com).

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This press release contains certain statements relating to future results, which are forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995. These forward-looking statements are based on beliefs of Company management, as well as assumptions and estimates based on information currently available to the Company, and are subject to certain risks and uncertainties that could cause actual results to differ materially from historical results or those anticipated, including those factors discussed under Item 1A, entitled "Risk Factors", included in the Company's May 31, 2007 Form 10-K. Should one or more of these risks or uncertainties materialize adversely, or should underlying assumptions or estimates prove incorrect, actual results may vary materially from those described. These events and uncertainties are difficult or impossible to predict accurately and many are beyond the Company's control. The Company assumes no obligation to publicly release the result of any revisions that may be made to any forward-looking statements to reflect events or circumstances after the date of such statements or to reflect the occurrence of anticipated or unanticipated events. For additional information, see the comments included in AAR's filings with the Securities and Exchange Commission.