

# NEWS

## For immediate release

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### **AAR ANNOUNCES ADDITIONAL LINE AT ITS INDIANAPOLIS MAINTENANCE FACILITY**

WOOD DALE, ILLINOIS (July 11, 2008) — As a follow up to its fourth-quarter fiscal 2008 earnings release and conference call yesterday, AAR (NYSE: AIR) announced today that a customer has notified the Company that it intends to induct a new line of 737 aircraft into the Indianapolis Maintenance Center beginning August 1, 2008. This line will replace the last of three vacancies created by United Airlines' recent announcement to ground its 737 fleet.

"Our ability to quickly replace the slots vacated by United and to capture market share is a tribute to the quality work of our Indianapolis team," said Timothy J. Romenesko, President and Chief Operating Officer of AAR CORP. "We remain keenly focused on improving our customers' maintenance efficiency by providing our customers the highest quality products and services and industry leading turn times."

AAR is a leading provider of products and value-added services to the worldwide aerospace and defense industry. With facilities and sales locations around the world, AAR uses its close-to-the-customer business model to serve aviation and defense customers through four operating segments: Aviation Supply Chain; Maintenance, Repair and Overhaul; Structures and Systems and Aircraft Sales and Leasing. More information can be found at [www.aacorp.com](http://www.aacorp.com).

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This press release contains certain statements relating to future results, which are forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995. These forward-looking statements are based on beliefs of Company management, as well as assumptions and estimates based on information currently available to the Company, and are subject to certain risks and uncertainties that could cause actual results to differ materially from historical results or those anticipated, including those factors discussed under Item 1A, entitled "Risk Factors", included in the Company's May 31, 2007 Form 10-K. Should one or more of these risks or uncertainties materialize adversely, or should underlying assumptions or estimates prove incorrect, actual results may vary materially from those described. These events and uncertainties are difficult or impossible to predict accurately and many are beyond the Company's control. The Company assumes no obligation to update any forward-looking statements to reflect events or circumstances after the date of such statements or to reflect the occurrence of anticipated or unanticipated events. For additional information, see the comments included in AAR's filings with the Securities and Exchange Commission.

