

NEWS

For immediate release

Contact: Chris Mason
Director of Corporate Communications
(630) 227-2062, chris.mason@aarcorp.com

ROBERT J. REGAN TO BECOME VICE PRESIDENT AND GENERAL COUNSEL OF AAR CORP.

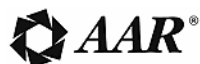
WOOD DALE, ILLINOIS (February 7, 2008) — AAR CORP. (NYSE: AIR) announced today that Robert J. Regan, who will join AAR on March 3, has been selected as the Company's next general counsel following the retirement of Howard A. Pulsifer who, after 20 years, plans to retire effective June 1, 2008.

Regan previously served as a partner at Schiff Hardin LLP, a general practice law firm, where he has represented AAR CORP. and its businesses for more than 25 years.

"Bob joins AAR with an extensive working knowledge of the diverse legal matters involved in running our businesses and a solid understanding of the Company and its culture," said David P. Storch, Chairman and Chief Executive Officer of AAR CORP. "I am looking forward to a smooth transition and to working with Bob as a key member of our executive leadership team." Storch continued, "On behalf of AAR, I would also like to express my appreciation for the sound guidance that Howard has provided during two decades of significant transformation and growth for the Company. He has served honorably as both a valued colleague and a trusted advisor and we sincerely wish him the very best in his well-earned retirement."

At Schiff Hardin, Regan concentrated his practice in corporate and securities law and led the firm's public company client practice group. He has significant securities offering experience and regularly counsels boards, board committees, and directors and officers of public companies on compliance and disclosure issues under the federal securities laws. Regan also has an active transactional practice, working for public and private company clients on numerous mergers, acquisitions, and joint ventures. Regan speaks and writes on corporate and securities law topics and proxy, executive compensation, and corporate governance issues, and is the author of *The Annual Meeting of Shareholders*, a publication of The Bureau of National Affairs, Inc.

Working closely with Pulsifer as outside counsel to AAR, Regan has been actively involved in, among other things, the Company's common stock and debt financings, the execution of its acquisition strategy (including its recent acquisitions of Reebaire Aircraft, Inc., Brown International



Corporation, and Summa Technology, Inc.), and the conduct of its disclosure and corporate governance policies.

Regan, 50, graduated from Colgate University in 1979 and earned his J.D. from Cornell University Law School in 1982.

AAR is a leading provider of products and value-added services to the worldwide aerospace and defense industry. With facilities and sales locations around the world, AAR uses its close-to-the-customer business model to serve aviation and defense customers through four operating segments: Aviation Supply Chain; Maintenance, Repair & Overhaul; Structures & Systems and Aircraft Sales & Leasing. More information can be found at www.aarcorp.com.

This press release contains certain statements relating to future results, which are forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995. These forward-looking statements are based on beliefs of Company management, as well as assumptions and estimates based on information currently available to the Company, and are subject to certain risks and uncertainties that could cause actual results to differ materially from historical results or those anticipated, including those factors discussed under Item 1A, entitled "Risk Factors", included in the Company's May 31, 2007 Form 10-K. Should one or more of these risks or uncertainties materialize adversely, or should underlying assumptions or estimates prove incorrect, actual results may vary materially from those described. These events and uncertainties are difficult or impossible to predict accurately and many are beyond the Company's control. The Company assumes no obligation to publicly release the result of any revisions that may be made to any forward-looking statements to reflect events or circumstances after the date of such statements or to reflect the occurrence of anticipated or unanticipated events. For additional information, see the comments included in AAR's filings with the Securities and Exchange Commission.

