

# NEWS

For Immediate Release

## AAR and Nordisk to provide Air Freight Containers to DHL

*New order extends long-term relationship with leading international logistics and freight provider*

WOOD DALE, ILLINOIS (January 16, 2012) – AAR (NYSE: AIR) announced today that Nordisk Aviation Products has been selected by DHL (EAT Leipzig GmbH) to provide unit load devices (ULDs), containers used to load and transport luggage, freight and mail on cargo aircraft.

The order calls for a variety of large maindeck containers (AAC, AAX, AMX, DQF) to be delivered to several DHL locations in the US, Europe and Asia throughout the first quarter of calendar 2012. The combined value of the orders is over 1 million Euro.

“These orders are significant to Nordisk and strengthen our long-term relationship with DHL,” said Frode Ljøterud, President of Nordisk Aviation Products. “We consider this a major vote of confidence from DHL in recognizing Nordisk as one of their most valued suppliers of main-deck containers and look forward to meeting and exceeding the requirements of this very important customer.”

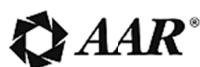


*by Nordisk*

On December 2, 2011, AAR acquired Nordisk Aviation Products, AS (Nordisk) and Telair International GmbH (Telair). The combination of Nordisk, Telair and AAR creates a formidable market leader in the design, production and servicing of aircraft cargo products and systems for both commercial and military platforms.

AAR is a leading provider of value-added products and services to the worldwide aerospace and government and defense industries. With facilities and sales locations around the world, AAR uses its close-to-the-customer business model to serve aviation and government and defense customers through four operating segments: Aviation Supply Chain; Maintenance, Repair and Overhaul; Structures and Systems; and Government and Defense Services. More information can be found at [www.aarcorp.com](http://www.aarcorp.com).

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This press release contains certain statements relating to future results, which are forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995. These forward-looking statements are based on beliefs of Company management, as well as assumptions and estimates based on information currently available to the Company, and are subject to certain risks and uncertainties that could cause actual results to differ materially from historical results or those anticipated, including those factors discussed under Item 1A, entitled "Risk Factors", included in the Company's Form 10-K for the fiscal year ended May 31, 2011. Should one or more of these risks or uncertainties materialize adversely, or should underlying assumptions or estimates prove incorrect, actual results may vary materially from those described. These events and uncertainties are difficult or impossible to predict accurately and many are beyond the Company's control. The Company assumes no obligation to update any forward-looking statements to reflect events or circumstances after the date of such statements or to reflect the occurrence of anticipated or unanticipated events. For additional information, see the comments included in AAR's filings with the Securities and Exchange Commission.