

# TRADE NEWS

For immediate release

**Contact:** Chris Mason, Director of Corporate Communications  
(630) 227-2062, e-mail: [chris.mason@aarcorp.com](mailto:chris.mason@aarcorp.com)

## **AAR RECEIVES 10-YEAR CONTRACT TO SUPPORT HONEYWELL TECHNOLOGY SOLUTIONS INC. AT HILL AIR FORCE BASE**

WOOD DALE, ILLINOIS (July 31, 2008) - AAR CORP. (NYSE: AIR) announced today that it has been awarded a 10-year contract to provide logistics support services to Honeywell Technology Solutions, Inc. (HTSI). HTSI provides logistics services and depot maintenance support for the B-2 Spirit stealth bomber and C-130 Hercules aircraft at Hill Air Force Base.

"AAR is very proud to support Honeywell Technology Solutions, Inc. and the U.S. Air Force," said Timothy J. Romenesko, AAR's President and Chief Operating Officer. "This adds to the growing list of strategic Air Force assets supported by AAR and is a testament to the flexibility and scalability of AAR's supply chain management capabilities."

AAR is a leading provider of products and value-added services to the worldwide aerospace and defense industry. With facilities and sales locations around the world, AAR uses its close-to-the-customer business model to serve aviation and defense customers through four operating segments: Aviation Supply Chain; Maintenance, Repair & Overhaul; Structures & Systems and Aircraft Sales & Leasing. More information can be found at [www.aarcorp.com](http://www.aarcorp.com).

# # #

This press release contains certain statements relating to future results, which are forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995. These forward-looking statements are based on beliefs of Company management, as well as assumptions and estimates based on information currently available to the Company, and are subject to certain risks and uncertainties that could cause actual results to differ materially from historical results or those anticipated, including those factors discussed under Item 1A, entitled "Risk Factors", included in the Company's May 31, 2008 Form 10-K. Should one or more of these risks or uncertainties materialize adversely, or should underlying assumptions or estimates prove incorrect, actual results may vary materially from those described. These events and uncertainties are difficult or impossible to predict accurately and many are beyond the Company's control. The Company assumes no obligation to publicly release the result of any revisions that may be made to any forward-looking statements to reflect events or circumstances after the date of such statements or to reflect the occurrence of anticipated or unanticipated events. For additional information, see the comments included in AAR's filings with the Securities and Exchange Commission.

