

TRADE NEWS

For immediate release

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AAR'S PETER CHAPMAN AWARDED MÉDAILLE DE L'AERONAUTIQUE **BY FRENCH GOVERNMENT**

WOOD DALE, ILLINOIS (June 15, 2009) – AAR (NYSE: AIR) announced today that Peter K. Chapman, Vice President and Chief Commercial Officer, AAR CORP. has been awarded the Médaille de l'Aéronautique (Medal of Aeronautics) by a council chaired by the Minister of Defense. The Médaille de l'Aéronautique was established in 1945 by the French Government as a means to reward the accomplishments of civilian and military personnel who have contributed to the development of aviation. The award was presented by Admiral Rene Bloch, French Navy, former Assistant Secretary of Defense for International Affairs.

Mr. Chapman has led several multinational organizations and his management and leadership contributed to the success of these aviation organizations on four continents. Mr. Chapman held various leadership positions with United Technologies Corporation, including President and CEO of United Technologies International and Executive Vice President, Pratt & Whitney Commercial Engines. He subsequently served as President and CEO of Dalfort Aviation, a third-party airframe maintenance company and as President of Asia Pacific Operations for McDonnell Douglas. Currently, as Vice President and Chief Commercial Officer for AAR CORP., Mr. Chapman leads the Company's commercial marketing strategy and its expansion into new markets.

Mr. Chapman is a retired U.S. Naval Flight Officer and has earned a BS in Aeronautics from Parks College, Saint Louis University and an MBA in Economics and Finance from Syracuse University.

AAR is a leading provider of products and value-added services to the worldwide aviation/aerospace industry. With facilities and sales locations around the world, AAR uses its close-to-the-customer business model to serve airline and defense customers through four operating segments: Aviation Supply Chain; Maintenance, Repair and Overhaul; Structures and Systems and Aircraft Sales and Leasing. More information can be found at www.aarcorp.com.

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