

NEWS

For immediate release

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AAR TO ANNOUNCE FOURTH QUARTER AND FISCAL YEAR 2006 RESULTS ON JULY 12

WOOD DALE, ILLINOIS (July 5, 2006) – AAR (NYSE: AIR) today announced that it will release financial results for its fourth quarter and Fiscal Year 2006, ended May 31, 2006, before the market opens on Wednesday, July 12, 2006.

At 10:30 a.m. CDT, AAR will hold a conference call to discuss the results. The conference call can be accessed by calling 866-238-0826 from inside the U.S. or 703-639-1158 from outside the U.S.

A replay of the conference call will also be available by calling 888-266-2081 from inside the U.S. or 703-925-2533 from outside U.S. (access code 931175). The replay will be available from 1:30 p.m. CDT on July 12, 2006 until 11:59 p.m. CDT on July 19, 2006.

AAR is a leading provider of products and value-added services to the worldwide aviation/aerospace industry. With facilities and sales locations around the world, AAR uses its close-to-the-customer business model to serve airline and defense customers through four operating segments: Aviation Supply Chain; Maintenance, Repair and Overhaul; Structures and Systems and Aircraft Sales and Leasing. More information can be found at www.aarcorp.com.

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