

NEWS

For immediate release

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AAR TO ANNOUNCE THIRD QUARTER 2005 RESULTS ON MARCH 16

WOOD DALE, ILLINOIS (March 8, 2005) – AAR (NYSE: AIR) today announced that it will release financial results for its third quarter of Fiscal Year 2005 ended February 28, 2005 before the market opens on Wednesday, March 16, 2005.

At 10:30 a.m. CST, AAR will hold a conference call to discuss the results. The conference call can be accessed via dial-in (1-866-243-8959). A replay of the call will be available (1-888-266-2081; access code 662930) from approximately 1:30 p.m. CST on March 16, 2005 until 11:59 p.m. CST on Wednesday, March 23, 2005.

AAR is a leading provider of products and value-added services to the worldwide aviation/aerospace industry. Products and services include customized inventory management and logistics programs; maintenance, repair and overhaul of aircraft, aircraft components and engine components; engine and aircraft sales and leasing; and the manufacture of cargo systems, composite structures and mobility systems. Headquartered in Wood Dale, Illinois, AAR serves commercial and government aircraft fleet operators, original equipment manufacturers and independent service customers throughout the world. Further information can be found at www.aarcorp.com.

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