

NEWS

For immediate release

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AAR TO ANNOUNCE SECOND QUARTER 2009 RESULTS ON DECEMBER 16, 2008

WOOD DALE, ILLINOIS (December 8, 2008) – AAR (NYSE: AIR) today announced that it will release financial results for its second quarter of Fiscal Year 2009, ended November 30, 2008, after the market closes on Tuesday, December 16, 2008.

On Wednesday, December 17, 2008, at 7:30 a.m. CDT, AAR will hold a conference call to discuss the results. The conference call can be accessed by calling 866-227-1582 from inside the U.S. or 703-639-1129 from outside the U.S.

A replay of the conference call will also be available by calling 888-266-2081 from inside the U.S. or 703-925-2533 from outside the U.S. (access code 1307543). The replay will be available from 11:00 a.m. CDT on December 17, 2008, until 11:59 p.m. CDT on December 24, 2008.

AAR is a leading provider of products and value-added services to the worldwide aerospace and defense industry. With facilities and sales locations around the world, AAR uses its close-to-the-customer business model to serve airline and defense customers through four operating segments: Aviation Supply Chain; Maintenance, Repair and Overhaul; Structures and Systems and Aircraft Sales and Leasing. More information can be found at www.aarcorp.com.

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