

# NEWS

## For immediate release

**Contact:** Chris Mason  
Director of Corporate Communications  
(630) 227-2062  
E-mail address: [chris.mason@aarcorp.com](mailto:chris.mason@aarcorp.com)  
Web address: [www.aarcorp.com](http://www.aarcorp.com)

### **FAA PRESENTS TOP AVIATION AWARD TO AAR** **FOR EXCELLENCE IN TRAINING**

WOOD DALE, ILLINOIS, May 25, 2006 – AAR CORP. (NYSE: AIR), today announced that for the second consecutive year the company was recognized by the Federal Aviation Administration (FAA) for excellence in training and has received a Diamond Certificate of Excellence at each of the Company's FAA-certified repair stations. Additionally, the Company received special corporate-level recognition for this accomplishment.

The Diamond Certificate of Excellence, the highest honor in the FAA's Aviation Maintenance Technician Awards Program, recognizes organizations that meet or exceed the FAA's requirements for technical and regulatory training. For the second consecutive year, 100% of AAR's FAA-certified repair stations received the FAA's Diamond Award along with special recognition for 100% of each facility's eligible aviation maintenance technicians participating in the program.

"We are again honored to receive this award recognizing our 1,171 technicians for their dedication to training and our organization for its commitment to safety of flight and airworthiness," said David Storch, AAR's Chairman, President and Chief Executive Officer. "Achieving 100 percent participation across the Company demonstrates the dedication of AAR's worldwide team of Aviation Maintenance Technicians (AMTs) to maintaining sharp skills and applying the most current information the industry has to offer. In the end, this ongoing commitment to training results in the highest levels of quality and ensures the greatest safety for the flying public."

"This is a very important milestone for AAR, given that they have nearly doubled the number of participants since last year," said Rick Domingo, Assistant Manager, Flight Standards Service

for the FAA. "AAR has taken a leadership role in the 2005 AMT Award Program and this is no small achievement."

Facilities that received the FAA's Diamond Award for 2005 are located throughout the world including Amsterdam, Holland; Cadillac, Michigan; Chicago, Illinois; Frankfort, New York; Garden City, New York; Indianapolis, Indiana; Livonia, Michigan; Memphis, Tennessee; Miami, Florida; Oklahoma City, Oklahoma; Roswell, New Mexico; and Teterboro, New Jersey.

AAR is a leading provider of products and value-added services to the worldwide aviation/aerospace industry. With facilities and sales locations around the world, AAR uses its close-to-the-customer business model to serve airline and defense customers through four operating segments: Aviation Supply Chain; Maintenance, Repair and Overhaul; Structures and Systems and Aircraft Sales and Leasing. More information can be found at [www.aarcorp.com](http://www.aarcorp.com).

###

This press release contains certain statements relating to future results, which are forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995. These forward-looking statements are based on beliefs of Company management, as well as assumptions and estimates based on information currently available to the Company, and are subject to certain risks and uncertainties that could cause actual results to differ materially from historical results or those anticipated, including those factors discussed under Item 7, entitled "Factors Which May Affect Future Results", included in the Company's May 31, 2005 Form 10-K. Should one or more of these risks or uncertainties materialize adversely, or should underlying assumptions or estimates prove incorrect, actual results may vary materially from those described. These events and uncertainties are difficult or impossible to predict accurately and many are beyond the Company's control. The Company assumes no obligation to publicly release the result of any revisions that may be made to any forward-looking statements to reflect events or circumstances after the date of such statements or to reflect the occurrence of anticipated or unanticipated events. For additional information, see the comments included in AAR's filings with the Securities and Exchange Commission.