

NEWS

For immediate release

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AAR TO ANNOUNCE FIRST QUARTER 2009 RESULTS ON SEPTEMBER 16, 2008

WOOD DALE, ILLINOIS (September 8, 2008) – AAR (NYSE: AIR) today announced that it will release financial results for its first quarter of Fiscal Year 2009, ended August 31, 2008, after the market closes on Tuesday, September 16, 2008.

On Wednesday, September 17, 2008, at 7:30 a.m. CDT, AAR will hold a conference call to discuss the results. The conference call can be accessed by calling 866-219-5894 from inside the U.S. or 703-639-1125 from outside the U.S.

A replay of the conference call will also be available by calling 888-266-2081 from inside the U.S. or 703-925-2533 from outside the U.S. (access code 1282481). The replay will be available from 10:30 a.m. CDT on September 17, 2008, until 11:59 p.m. CDT on September 24, 2008.

AAR is a leading provider of products and value-added services to the worldwide aerospace and defense industry. With facilities and sales locations around the world, AAR uses its close-to-the-customer business model to serve airline and defense customers through four operating segments: Aviation Supply Chain; Maintenance, Repair and Overhaul; Structures and Systems and Aircraft Sales and Leasing. More information can be found at www.aarcorp.com.

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